**Money & Banking Study Guide**

**For the completion of the Exam, you should:**

1. Know all chapter Vocabulary  
   (47 & 48 + textbook)
2. Summarize money (49)
3. Be able to identify money in three ways (50)
4. Describe money in its different forms (51-52)
5. Be able to summarize the FED (the year it was born) & its purpose (53)
6. Be able to distinguish between the responsibilities of the FED (54)
7. Be able to explain why each responsibility of the FED is important (54)
8. Be able to identify the parts of a check (55)
9. Be able to summarize the parts of a check in your own words (55)
10. Be able to write a check given specific information (56)

**Demonstrate below HOW you studied each part. Take notes. Identify words/concepts/main ideas that you need to review more.**

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