

1. The value of a home has been decreasing 2.4% each year. In 2015 the home was worth \$160,000.

a) Find the value of the home in 2011 to the nearest penny (hundredth).

b) Find the number of years it will take for the home to reach \$100,000. Round to the nearest hundredth.

2. Convert each angle from degrees to radians or radians to degrees. Round degree answers to the nearest hundredth. Give radian answers in terms of π and as a fraction in simplified form.

a) $\theta = 225^\circ$

b) $\theta = \frac{11\pi}{8}$

1. The value of a home has been decreasing 2.4% each year. In 2015 the home was worth \$160,000.

a) Find the value of the home in 2011 to the nearest penny (hundredth).

EQ: $y = 160,000 (0.976)^x$

x = #yrs since 2015

THE BASE

$100 - 2.4 = 97.6\%$

$b = 0.976$

$y = 160,000 (0.976)^{-4}$ for 2011 $x = -4$

$= \$176,327.77$

b) Find the number of years it will take for the home to reach \$100,000. Round to the nearest hundredth.

$\frac{100,000}{160,000} = \frac{160,000 (0.976)^x}{160,000}$

$0.625 = 0.976^x$

$\log_{0.976} (0.625) = x$

$x = 19.35 \text{ yrs}$

2. Convert each angle from degrees to radians or radians to degrees. Round degree answers to the nearest hundredth. Give radian answers in terms of π and as a fraction in simplified form.

a) $\theta = 225^\circ$

b) $\theta = \frac{11\pi}{8}$

$225^\circ \cdot \frac{\pi}{180^\circ}$

$= \frac{5\pi}{4}$

$\frac{11\pi}{8} \cdot \frac{180^\circ}{\pi}$

$= 247.5^\circ$