Alg 2B

Hwk #17 Solving equations using Logarithms

Fall 2017

Name:

Round to the nearest hundredth unless noted otherwise. Solve.

SHOW WORK.

1. $12^x = 1000$

2.
$$e^x - 11 = 72$$

3.
$$5^{2x+1} = 62$$

4. The population of a certain city has been increasing 1.2% each year. In 2010 the population was 312,500. Find the number of years, to the nearest hundredth, it will take for the population to reach 500,000.

5. The value of a piece of property has been decreasing 3.5% each year. The property was valued at \$375,000 in 2016. Find the number of years, to the nearest hundredth, until the value of the property reaches \$225,000.

6. You invest \$30,000 into an account that pays 5% interest compounded continuously. Find the number of years, to the nearest hundredth, that it will take the investment to reach \$500,000.