Sec 3-4 Linear Programming

A technique that finds the Maximum or Minimum value of a quantity that meets a set of constraints.

The OBJECTIVE FUNCTION is what you are ultimately trying to either maximize or minimize.

Using the CD and DVD example. Suppose I'm trying to maximize the amount of media I can get for my money.

Suppose CD's hold 300 minutes of music and DVD's hold 250 minutes of video. Find the combination of CD's and DVD's that maximize the amount of media yet meet all the constraints set forth already.

Objective Function:
$$y = 300C + 250D$$

$$C = \#_{CDS}$$

$$D = \#_{DVDS}$$

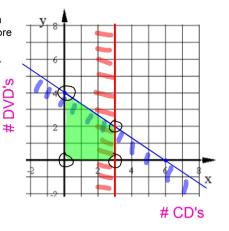
I'm going to the store to buy some CD's and/or some DVD's. DVD's cost \$12 each and CD's cost \$8 each. I can spend no more than \$48 at the store.

Suppose I can buy no more than 3 CD's.

$$C \ge 0$$
 $D \ge 0$

$$8C + 12D \le 48$$

State the corners of the solution region: (O_1O) (S_2O) (O_1Y)

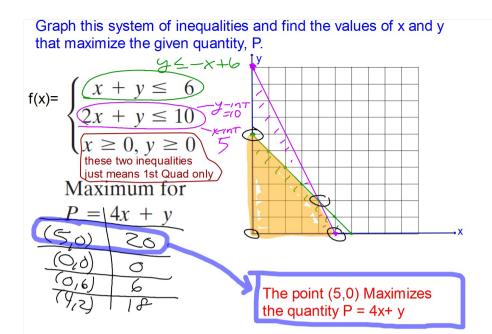


The Corner-Point Principle:

Any maximum or minimum value of a linear combination of variables will occur at one of the vertices of the feasible region (shaded region).

Vertices of the feasible region	Objective Function 300C + 250D
(0,0)	300(0) + 250(0) = 0
(3,0)	300(3) + 250(0) = 900
(3,2)	300(3) + 250(2) = 1400
(0,4)	300(0) + 250(4) = 1000

If you buy 3 CD's and 2 DVD's you'll Maximize the amount of media you can purchase and meet all the constraints in the problem.



You can now finish Hwk #18

Sec 3-4

Page 142

Problems 2, 3, 6, 8, 9, 18

Use graph paper for these!

