

1. The population of a city in 1992 was 59,000 and has been increasing 2.05% each year.

a. Model this situation with an exponential eq. $100 + 2.05$
 102.05%

$$y = 59,000(1.0205)^x$$

b. Find the population of the city in 1999.

$$x = 7$$

$$y = 59,000(1.0205)^7$$

68,005

2. The value of a house in 2006 was \$156,000. The value of the house has been decreasing 8.4% each year.

$$100 - 8.4 = 91.6$$

a) Model this situation with an exponential eq.

$$y = 156,000(0.916)^x$$

b) Find the value of the house in 2010.

$$\boxed{x = 4} \quad \$109,826.34$$

c) Find the value of the house in 2001.

$$\boxed{x = -5} \quad \$241,906.33$$

The number of cells of a certain bacteria doubles every 30 minutes.

At 4:00 am there were 84 cells.

Find the number of cells at noon.

$$84(2)^{16} = 5,505,024$$

The half-life of a certain medicine 20 minutes.

You took a 350 mg dose at 1:00 pm. Find the amount remaining at 3:00 pm.

$$y = 350(.5)^6 = 5.47 \text{ mg}$$

$$\begin{array}{r} 120 \text{ min} \\ \div 20 \text{ min} \\ \hline 6 \end{array}$$

A company claims that if you invest \$15,000 your money will double every 4 years.

a) How much will you have in 12 year?

$$15,000(2)^3 = 120,000$$

b) How much will you have in 22 years?

$$\begin{array}{r} 22 \\ \div 4 \\ \hline 5.5 \end{array} \quad 15,000(2)^{5.5} = \$678,822.51$$