

Name _____ Date _____ Period _____

Chapter 2 Vocabulary

Use the textbook pages 32 to 57 to define the following words. Draw a picture to illustrate the idea. This will be due Monday, February 10.

Word	Definition	Picture, Example, or Sentence
Traditional Economy		
Command Economy		
Market Economy		
Mixed Economy		
Capitalism		

Word	Definition	Picture, Example, or Sentence
Socialism		
Communism		
Minimum Wage		
Social Security		
Inflation		
Voluntary Exchange		
Private Property Rights		

Word	Definition	Picture, Example, or Sentence
Profit Motive		
Competition		
Mixed or Modified Free Enterprise Economy		

