Economics Essay

Essay Prompts

Due: Tuesday January 7th

35 Summative Points

- 1. Minimum wage has become a highly debated topic in our country. Consider the following:
 - a. Should the minimum wage be raised?
 - i. Why or why not?
 - b. What would be the effects of this increase?
- 2. Globalization is an undeniable part of society. Is this a good thing? Should the United States encourage the move towards a global economy or should the United States attempt to protect homeland production? What are the advantages and disadvantages?
- 3. There is an undeniable wage gap between white males and other race/gender groups in the United States. How much of this is explainable and how much is overt racism/sexism? Is it a problem or simply an economic phenomenon? Consider the following:
 - a. Possible causes of the gap other than bias
 - b. Economic history in the US
 - c. History of gender/race relations in the US
- 4. Today the wage gap is larger than it has ever been. The richest people in the world control an unprecedented amount of the world's wealth. Is this problematic or is this just progress? Should attempts be made to lower this gap? If so, what are they? If the gap is not a problem, why is it ok? Does this encourage or discourage economic growth?