

Name _____ Date _____ Period _____

Economics: Plan to Get Rich

15 Summative Points

You will create a plan to get rich. This plan can be in slideshow (Google Slides or Powerpoint) or written in paragraphs. You must explore options and give reasons for them.

First, you must state whether you will become rich through investing or by starting a business. If you choose to start a business, you must describe your product and give your business name. You must also select which business structure you wish to use and give three specific reasons you are choosing this structure. You can find advantages and disadvantages of the business structures in Chapter 3 of the textbook.

If you decide to become rich through investing, you must make a decision whether to invest in startups or established companies. Then you must give three reasons why you chose this size companies. Lastly, you should pick three clues you will use to look for successful investments. These ideas will be explored in lectures.

The finished product should be emailed to Mr. Rauscher (rauscha@dearbornschools.org) by 11:59pm on Sunday September 29th. Plans that are sent in past the deadline will have points deducted.

Starting a Business Rubric

Requirement	Excellent	Good	Acceptable	Subpar	No Credit
The plan is clear about whether you are investing or starting a business (3 points)	Investment strategy is clear and described (3 points)	Investment strategy is mentioned briefly, but is not described (2 points)		A strategy is not named, but can be deciphered from the rest of the project (1 point)	Investment strategy is not clear (0 points)
A specific business structure is named (3 points)	Business structure is named clearly and accurately (3 points)	Business structure is named improperly or incompletely (2 points)		Business structure is not mentioned but can be deciphered from the rest of the project (1 point)	No mention of business structure (0 points)
Three specific reasons are mentioned either supporting your business structure or criticizing other business types (8 points)	Three reasons from the textbook are clearly described (8 points)	At least two reasons are fully described (6 points)	At least two reasons are given, but may not be fully described (4 points)	One or two reasons are mentioned, but not clearly described (2 points)	No reasons are given (0 points)
You give details about what business you are starting (1 point)	A business name is given as well as the main good or service sold (1 point)			Business has only detail given and is minimally described (0.5 points)	No details for the business given (0 points)

Investing Rubric

Requirement	Excellent	Good	Acceptable	Subpar	No Credit
The plan is clear about whether you are investing or starting a business (3 points)	Investment strategy is clear and described (3 points)	Investment strategy is mentioned briefly, but is not described (2 points)		A strategy is not named, but can be deciphered from the rest of the project (1 point)	Investment strategy is not clear (0 points)
You specify whether you intend to invest in established companies or startups (3 points)	Age of companies is specified and either described or examples given (3 points)	Preference between companies is named, but not described (2 points)		No preference between types of investments is specified, but can be deciphered from the rest of the project (1 point)	No mention is made of which companies to invest in (0 points)
You explain why you chose established companies or startups (4 points)	Three reasons for choosing ages of companies is described clearly (4 points)	Two reasons for choosing ages of companies is described clearly (3 points)	One reason for choosing ages of companies is described clearly (2 points)	Reasons for choosing one type of company are implied or described unclearly (1 point)	No reasons are mentioned (0 points)
You list three clues you will look for in businesses to invest in (5 points)	Three clues are described in detail (5 points)	Two clues are well described (4 points)	At least two clues are given, but description is incomplete (3 points)	One clue given and at least minimally described (2 points)	No clues are mentioned (0 points)