

Name \_\_\_\_\_ Date \_\_\_\_\_ Period \_\_\_\_\_

**Chapter 1 Vocabulary Assignment**

**Due:**

**Directions:** This is called a Frayer model. Write the textbook definition where it says **definition**, provide an example of your own or from the textbook where it says **example**, and draw or create an image that reminds you of the word where it says **image**.

Word	Definition	Example	Image
economics			
scarcity			
factors of production			
land			

capital goods			
consumer goods			
labor			
entrepreneur			
good			
durable good			

nondurable good			
service			
value			
utility			
wealth			
factor markets			

product markets			
economic growth			
opportunity cost			
production possibilities frontier			