

Name _____ Date _____ Period _____

Economics Extra Credit

Up to 20 Summative Points

Find an article online or in print illustrating a change in demand, supply, or equilibrium price about any product. The article must be less than four years old, be from a reputable source, and not be an advertisement. Send your articles to Mr. Rauscher (rauscha@dearbornschools.org) ahead of time to be approved.

You cannot use the same article as another student.

Write a 1-3 paragraph summary of the article. Describe what is changing (price, demand, supply, or all of the above), and the size of the change. Also explain why it is changing using the determinants covered in chapter 4-6 in the textbook. Use quotes from the article to support your explanation. You may also submit this as a 4-10 slide slideshow, but all the relevant info must still be covered.

Make a graph showing this change. Properly label your axes. Make sure to show the market before the change and after the change.

Submit a copy of the article-- on paper if it is a print source or as a link for online articles.

I do not believe that extra credit should automatically get full credit. Expect me to grade this carefully. You will only get extra credit in accordance to how well you complete the assignment. See the rubric on the back.

Accepted no later than May 3rd

Requirement	Excellent	Good	Acceptable	Subpar	No Credit
Submit Article to Mr Rauscher ahead of time (2 points)	Article submitted ahead of time from reputable source. (2 points)			Submitted article source is biased or unverified (0.5 points)	Article not submitted ahead of time (0 points)
Summary explains what changed (3 points)	Change is described with good detail (3 points)	Change is described with minimal detail (2 points)	Demand, supply, or price change named, but not described (1 point)	Product is named, but change not described (0.5 points)	No description of the change (0 points)
How much did it change? (1 point)	The size of the change is described using numbers-- prices, quantities, percentages (1 point)			The size of change is described without using numbers (0.5 points)	The size of change is not described. (0 points)
Why is the change taking place? (8 points)	Clear reasons name determinants from the textbook. Quotes from article are used to connect determinants to details (8 points)	Reasons are clear, but lacks either quotes or names of determinants (6 points)	Reasons are very clear, but no determinants are named nor are quotes used (4 points)	Reasons are given, but not clear enough to connect to a determinant (2 points)	No reasons given for the changes (0 points)
Graph is included (4 points)	Graph matches the specific numbers provided in the article (4 points)	Graph clearly shows the changes described (3 points)	Graph has clearly labeled axes (2 points)	Included graph lacks details like labels and axis labels (1 point)	No graph or incorrect graph is included (0 points)
Article is included (2 points)	Article is included and easy to read (2 points)			Included article is unreadable or a dead link (0.5 points)	Article is not included (0 points)