Econ Supply Curve Worksheet

Chapter 5

For each problem, answer the question then illustrate the change that will occur on the graph below. First draw the original supply line and label it "S". Then draw the new supply line and label it "S1".

1. Sony purchases new technology that will allow more Playstation 3s to be produced each hour. This will supply.
P
Q 2. Company B attempts to increase profits by raising prices. How will this change the supply curve?
P .
Q 3. Droughts in the Midwest cause food prices to soar. This will cause Richhartmart to its supply of grocery products.
P
Q 4. The government places strict pollution regulations on automotive producers in Detroi How will this affect Ford's supply levels?
P