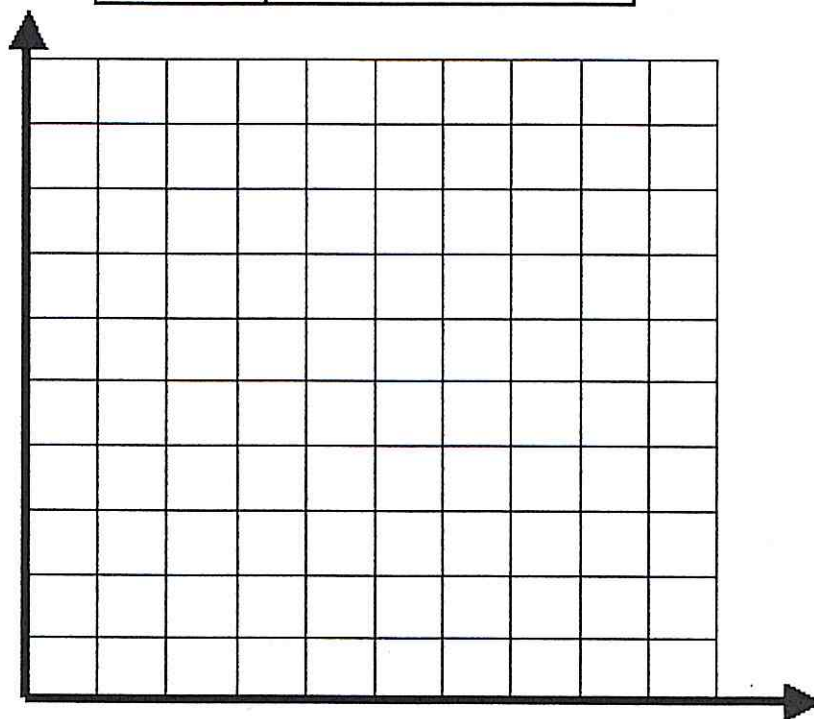


13. Kobe's favorite drink is cola. He buys a 12 pack from his local supermarket and has noticed that the price often varies. His monthly demand for cola is shown below: From the information provided in the demand schedule, draw a labeled demand curve below.

Use the graph space to draw the curve. Label the demand curve D1.

Kobe's Weekly Demand for Cola	
Price (\$)	Quantity Demanded
5.00	2
4.50	3
4.00	4
3.50	5
2.50	6



14. Kobe's drinks cola drinks to give him energy - he loves Dr. Pepper, but sometimes Mr. Pibb (a substitute good for Dr. Pepper) is on special sale. Given the lower price for Mr. Pibb, a new demand schedule had to be created for Dr. Pepper. Use the graph space above you created in Question 13 to draw the new demand curve. Label the new demand curve D2.

DEMAND SCHEDULE

<u>PRICE FOR DR. PEPPER</u>	<u>OLD DEMAND</u>	<u>NEW DEMAND</u>
\$5.00	2	1
\$4.50	3	2
\$4.00	4	3
\$3.50	5	4
\$2.50	6	5