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The quote means to be quiet but don't get pushed around. You should always carry a big stick in case of any trouble. You should have the capability to defend yourself and what you believe in. This applies to the Roosevelt corollary because if there is any disorder in Latin America then America will use their "big stick" which is the exercise of an international police power. The Roosevelt corollary was used to help build the Panama Canal, it was a message to Congress.

#6

"Speak softly and carry a big stick" means to negotiate with other countries peacefully, yet use force when needed.

The carry the big stick parts means if the country doesn't agree, they^(U.S.) will use their army as a force. This applies to the Roosevelt corollary because Roosevelt would use force to protect ~~U.S.~~ economic interests in Latin America. (Panama) U.S.