**Vocabulary Match-up Activity**

**Chapter 25-The Industrial Revolution**

**Section 3 and 4**

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| **Vocabulary Term** | **Definition** | **Section/Page Number** |
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1. What words did you have the hardest time matching up? What steps did you take to find the correct match?

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**Chapter 25-The Industrial Revolution**

**Section 3 and 4**

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| **Vocabulary Term** | **Definition** | **Section/Page Number** |
| **Stock** | Certain rights of ownership sold to help entrepreneurs open or expands their business |  |
| **Strikes** | A organizations/groups collective refusal to work |  |
| **Laissez-faire** | A French term meaning “Let people do as they please”, this is an economic policy of letting owners of industry and business set working conditions without interference from the government |  |
| **Unions** | Voluntary labor associations in which workers sharing a common occupation join together to press for reforms |  |
| **Socialism** | An economic system where all of the factors of production are owned by the public and operate for the welfare of all |  |
| **Capitalism** | An economic system where the factors of production are privately owned and money is invested to make a personal profit |  |
| **Utilitarianism** | The theory that people should judge ideas, institutions, and actions on the basis of their utility and usefulness |  |
| **Corporation** | A business owned by stock holders who share in it’s profits but are not personally responsible for it’s debts (or losses) |  |