

Section 2 EVALUATING ECONOMIC PERFORMANCE

OUTLINING For use with textbook pages 43–46

Directions: Locate the following headings in your textbook. Then use the information under the headings to help you write a brief description of each heading.

I. Economic and Social Goals

A. Economic Freedom

1. What are three examples of economic freedom for individuals?
2. What kind of economic freedom do business owners want?

B. Economic Efficiency

1. What happens if resources are wasted?

C. Economic Equity

1. What are two examples of economic equity?

D. Economic Security

1. What do American workers want protection from?
2. What kind of protection does Social Security offer?

E. Full Employment

1. What happens when people work?
2. What happens when people do not have jobs?

F. Price Stability

1. What is inflation?
2. What happens to people on fixed incomes when there is inflation?

G. Economic Growth

1. Why is economic growth needed as a population grows?

H. Future Goals

1. What may happen to our goals as society evolves?