

Why are some countries rich & others poor?

1. Institutions (government, education, police (safety), hospitals, transportation)
poor countries have bad/no institutions
" " have low/no tax base
" " have extremely corrupt government

^{Government}
* corruption *

2. Culture

Very religious countries are often poor. Religion says here & now can't ~~can~~ be change so focus on after-life

Rich countries such as U.S. religion protestants, believe you can have prosperity here & now & in the after life

* 2b. History - Country has experiences war, famine, colonization *

3. Geography - Poor countries are in tropical zones

Agriculture difficult to farm, plants lack specific nutrients due to tropics

Livestock - difficult to raise due to climate & disease