**Globalization/Economics Study Guide Cont. (use ISN cards for answers)**

30. The study of how people use resources to produce, distribute, and consume goods and services is called\_\_\_\_\_\_\_\_\_\_\_\_\_.

31. Define Economic System

32. What’s the difference between a market and command economy?

33. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is a combination of a command and market economy.

34. The pattern in which goods, services, and resources flow in the market place is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

35. The basic equipment structures and systems need for a society or community to run is \_\_\_\_\_\_\_\_\_\_\_\_\_\_

36. Why are some countries rich and others poor? Give 3 reasons. Refer to Youtube clip on blog.