

15. Define a multinational corporation and give three examples.

LG, Nike, Apple, Google
Ford Motor Co.

16. A condition in which countries have strong economic ties and depend on each other for resources, technology, trade and investment is what?

- a.) free enterprise b.) economic interdependent c.) capitalism d.) distribution

17. Define distribution.

The way people + things are spread over an area; how goods, resources are divided among people + groups

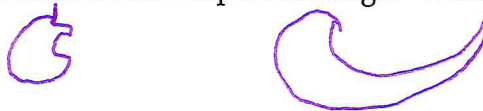
18. In relation to geography and economics what is the difference between a consumer and a producer?

consumers - buy goods or service
produce → makes good or service/sell

19. A system that lets competition among business determine the price of products is called what?

- a.) free enterprise b.) economic interdependent c.) capitalism d.) distribution

20. What is the most recognizable multinational corporation logo? What about the most popular athletic shoe company?



21. A system in which businesses, industries and resources are privately owned is called what?

- a.) free enterprise b.) economic interdependent c.) capitalism d.) distribution

22. Explain supply and demand. Be sure to give examples.

Companies set prices that allow them keep demand of consumers high, while making the highest profit

23. An investment by a person or company based in another country is called what?

Foreign Investment

24. How did "sneakers" get their name? Explain.

Americans Noticed how quietly people walked when they wore them

25. The using up of goods and services; also the purchase and use of goods and services by consumers is called what?

Consumption