GLOBALIZATION EFFECTS

**Positives**

• Creates jobs

• Foreign workers improve their standard of living

• Brings economic growth to foreign countries

• Offshore production reduces cost which equals low prices

• Conflict among nations are reduced

• Economic interdependence may lead to a more peaceful world

• Allows us to share ideas, technology, music, and art

• Let’s us see how people live and work. We can learn to understand and respect other ways of life.

**Negatives**

• Lack laws to protect environment - countries dump toxic waste intro rivers& streams. This toxic material releases fumes into the air.

• Lack worker protection laws- long hours, low wages, sweatshops(factories that abuse worker & unsafe or unhealthy

• When companies send work offshore, they often close factories at home- Americans lose jobs

• Towns/cities suffer with unemployed residents move to other places.

• It can make nations too dependent on others – less self-sufficient

• A country’s culture may be weakened when it is flooded by foreign foods, movies, or music. Tradition arts and languages may be lost.

• They may get into wars in order to maintain the supply of what they need.