**Chapter 32 Vocabulary**

**Economic Interdependence** – a condition in which countries have strong economic ties and depend on each other for resources, technology, trade, and investment.

**Free trade** – the flow of goods and services across national border, with little or no government control.

**Globalization -** the development of a global, or worldwide society in which people, money, information and goods flow fairly freely across national borders.

**Multinational corporation** – a large company that has operations in more than one country.

**Region** – an area defined by one or more natural or cultural characteristics that set it apart from other areas.

**Distribution** – the way people or things are spread over an area or a space; also the way resources, power or goods are divided among people or groups.

**Foreign investment** – investment by a person or country based in another country.

**Tariff** - a tax on goods that cross country borders

Toxic waste – Waste materials from industry that are poisonous to humans or other living things