

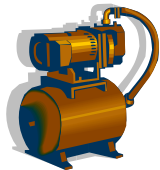
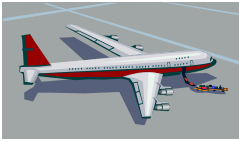
Big Ideas of Lesson 7, Unit 4

- Businesses compete for consumers with a goal of earning a profit.
- Businesses produce goods and services based on the human, natural, and capital resources available in their country.
- Lower costs of human, natural or capital resources (productive resources) result in higher profits for businesses.
- Global competition can affect jobs, prices of goods, and quality of goods in the United States.

Word Cards

27 export

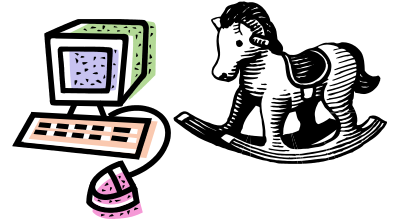
a good that people in one country sell to people in another country



Example: Machines and planes are important U.S. exports.

28 import

a good that people in one country buy from people in another country



Example: Computers and toys are important U.S. imports.

(SS040407)