

# The two sides of the Cold War

## CAPITALISM

## COMMUNISM

All profits, instead of going into the pockets of one owner or even shareholders, goes to the state - everyone benefits

"All industry, business and agriculture should be owned by private people or firms. Competition between rival factories or shops or farms will cause prices to fall, and make firms more efficient."

No private person should be allowed to profit from the work from other citizens

A controlled economy

Fairness and equality for all

Any profit he or she makes is reward for hard work

Choice of many parties for Government, chosen by the people. A democracy

Lower average standard of living, but (in theory) everyone equal

Opportunity for all

A free economy

Only one party of Government - no need for any more

Any person should be free to start a business and employ people

"Everything belongs to the state and should be run by the government on behalf of the people. A classless society achieved by overthrowing capitalism by revolution."

Average standard of living higher than under Communism, but a wide spread between rich and poor