

# Practice

Identify the determinant (shifter) then decide if demand will increase or decrease

## Hamburgers (a normal good)

1. Population boom
2. Incomes fall due to recession
3. Price of tacos, a substitute, decreases
4. Price increases to \$5 for hamburgers
5. New health craze- “No ground beef”
6. Hamburger restaurants announce that they will significantly increase prices NEXT month
7. Price of fries, a complement, increases
8. Restaurants lower price of burgers to \$.50

**COPY THE SCHEDULE BELOW AND COMPLETE IT FOR EACH CASE ABOVE. #1 IS COMPLETE**



# Practice

Identify the determinant (shifter) then decide if demand will increase or decrease

	Shifter	Increase or Decrease	Left or Right
1	Number of Consumers	INCREASE	RIGHT
2			
3			
4			
5			
6			
7			
8			