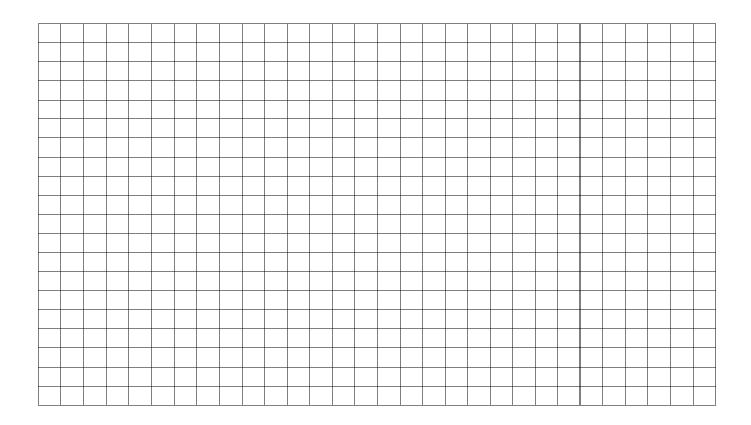
ECONOMICS Chapter 6-2, Equilibrium Graphing & Schedule

Use the following schedule to create the **market supply and demand curves for pizza.** Then complete the table based on your graph information. Indicate on your graph the area that represents a **surplus, shortage,** or **equilibrium.**

Market Supply and Demand Schedule for Pizza			
Price per	Quantity	Quantity	Surplus or
Pizza	Demanded	Supplied	Shortage & Amount
\$15	8	28	
\$12	14	24	
\$ 9	20	20	
\$6	26	16	
\$3	32	12	



- 1. At what quantity and price is equilibrium reached?
- 2. Explain what would happen if the current price were \$6?