

Content Vocabulary Activity

shareholder
(a. 1828) : one
who has a part in
ownership; esp : ST

CHAPTER 5: SUPPLY

Directions: Fill in the terms across and down on the puzzle that match each numbered definition. Many of the answers are more than one word. Include any hyphens in your answer.

ACROSS

2. production period that allows changes only in variable inputs
6. cost that changes when rate of operation or output changes
8. stage where increasing inputs causes output to increase at a decreasing rate
11. total fixed costs
13. how quantity supplied is affected by price changes
14. production period that allows all inputs to vary
15. production level needed to cover total costs
16. business conducted over the Internet

DOWN

1. all of the output produced by a firm
3. extra output generated by adding one more unit of variable input
4. graph showing how output changes when a single input changes
5. amount offered for sale at a given price
7. government payment to protect or encourage economic activity
9. graph showing producers' tendency to offer more for sale at higher prices
10. amount offered for sale at all prices
12. units sold multiplied by average price per unit

