

## *Demand Shift Worksheet*

A shift of demand is a movement of the entire demand curve & will result in a change in the equilibrium price & the equilibrium quantity. In the following 10 statements, determine what effect the event will have on the market for Burger King Whoppers in Oak Ridge. While you may want to say what happened to the price & quantity, for this exercise only consider the demand. Circle your selection for what would happen to the demand curve. Remember that a shift to the left is a decrease & a shift to the right is an increase. You may want to refer to the determinants of demand if you are not sure what the effect of an event would be.

What would happen to the demand for a Burger King Whopper in Oak Ridge if:

1. The *Burger King* store is the only store open when you are hungry.  
=>THE DEMAND CURVE WILL:    **Shift Left**            **Stay the Same**            **Shift Right**
2. The Y-12 Plant hires 200 new employees.  
=>THE DEMAND CURVE WILL:    **Shift Left**            **Stay the Same**            **Shift Right**
3. The Y-12 Plant closes and 400 employees are now unemployed.  
=>THE DEMAND CURVE WILL:    **Shift Left**            **Stay the Same**            **Shift Right**
4. *McDonald's* lowers the price of a *Big Mac* by 50¢.  
=>THE DEMAND CURVE WILL:    **Shift Left**            **Stay the Same**            **Shift Right**
5. *McDonald's* and *Wendy's* raises their prices by 25%.  
=>THE DEMAND CURVE WILL:    **Shift Left**            **Stay the Same**            **Shift Right**
6. *McDonald's* raises the price of fries and Coke by 25%.  
=>THE DEMAND CURVE WILL:    **Shift Left**            **Stay the Same**            **Shift Right**
7. *McDonald's* provides free fries with every order.  
=>THE DEMAND CURVE WILL:    **Shift Left**            **Stay the Same**            **Shift Right**
8. A *Krystal* restaurant opens next door and everybody wants to try the new *Cheddar Krystal*.  
=>THE DEMAND CURVE WILL:    **Shift Left**            **Stay the Same**            **Shift Right**
9. *McDonald's* adds a special secret seasoning to their sandwiches and there is a large increase in demand for *Quarter Pounders with Cheese*.  
=>THE DEMAND CURVE WILL:    **Shift Left**            **Stay the Same**            **Shift Right**
10. Gasoline prices increase by an extra 50¢ per gallon and the demand for *Quarter Pounders with Cheese* decline.  
=>THE DEMAND CURVE WILL:    **Shift Left**            **Stay the Same**            **Shift Right**