

GUIDED READING Activity 17-2

For use with textbook pages 479–484

ACHIEVING ECONOMIC DEVELOPMENT

OUTLINING

Directions: Locate the following headings in your textbook. Then use the information under the headings to help you write each answer. Use another sheet of paper if necessary.

I. Funding Economic Development

A. Importance of Savings—What must a country do to generate internal funds?

B. Microfinance—What is a micro loan? _____

C. International Agencies

1. What is the International Monetary Fund? _____

2. What is the World Bank? _____

D. Government Aid Grants—How can governments assist needy countries?

E. Private Foreign Investment—How does expropriation discourage foreign investment?

II. Regional Economic Cooperation

A. Introduction

1. What is a free-trade area? _____

2. What is a customs union? _____

B. The European Union—How is the EU a single market?

C. ASEAN—What countries are ASEAN members?

D. OPEC—How is OPEC a cartel? _____
