

GUIDED READING Activity 10-2

For use with textbook pages 267–275

FEDERAL, STATE, AND LOCAL GOVERNMENT EXPENDITURES

RECALLING THE FACTS

Directions: Use the information in your textbook to answer the questions. Use another sheet of paper if necessary.

1. Why does the federal budget's proposal offer only a rough estimate of the actual revenues and expenditures?

2. What is a fiscal year?

3. What is an appropriations bill?

4. What is the difference between a federal budget deficit and a federal budget surplus?

5. What is the difference between mandatory spending and discretionary spending in the federal budget?

6. What is Medicare?

7. What is a balanced budget amendment? _____

8. What are the top three categories of state spending?

9. Who approves government spending at the local level?

10. What area of expenditure is the primary responsibility of the local government?
