

Chapter 2: Polynomials Frayer model

Definition

A polynomial is a function given

$$\text{by: } f(x) = a_n x^n + a_{n-1} x^{n-1} + \dots + a_0$$

leading coefficient a_n

The degree is n

All exponents must be
non negative integers
(positive or 0)

Examples

• $f(x) = 4x^3 - 5x - \frac{1}{2}$ degree

• $K(x) = 15x - 2x^4$
leading coefficient

• $f(x) = 15$ constant (degree = 0)

• $f(x) = 0$ zero function
degree is undefined

Facts

• The degree of a polynomial is the highest exponent

• Some polynomials have no degree $f(x) = 0$

• Some polynomials have a low degree (constant, linear, quadratic)

• The domain of polynomial functions $(-\infty, \infty)$
Polynomials are continuous on all real numbers

• The most familiar function

Polynomials are widely used in economics

Polynomials

Non-Examples

• $g(x) = 6x^{-4} + 7$ (Exponents cannot be negative)

• $g(x) = 3x^{\frac{1}{3}}$ Exponents have to be integers.

• $h(x) = \frac{3}{x^5}$

• $\sqrt{9x^4 + 16x^2}$

$= 3x^2 + 4x$ we cannot separate since there is a \oplus under $\sqrt{\quad}$

• $f(x) = 5x^{\frac{1}{2}} = 5\sqrt{x}$