

Social Studies: Create Your Own Economic Business



We have been working on economics during our social studies time with Miss Cindi. Your job is to create your own business and make a poster to display your work. Things to include on your poster:

1. Name of your business and what goods or services it produces
2. The resources you will need for your business-
Human resources- what kind of workers will you need?
Natural resources- what kinds of resources from the Earth will you need?
Capital resources- what kind of buildings, tools, etc. will you need?
3. An advertisement for your business-this could be a slogan, a song, a commercial, any way to advertise your business
4. Price- how will you decide how much to charge for the goods/services you produce?
5. A positive incentive for consumers to come to your business- will you have sales? Discounts? Giveaways?
6. How will you deal with competition in your business- for example, if another business offers similar goods/services to your business, how will you encourage customers to come to your business?

Be ready to share with us when you return! Link to your social studies book can be found on our Blog (unit 4) if you need assistance with any of the economic terms.