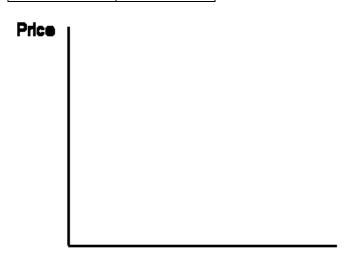
Nan	ne:	Class:						
Law	of Demand Worksheet							
Ans	Answer the following questions:							
Step	Steps to determining a demand curve:							
1) What is the relationship between price and the quantity demanded? (If price is set high then what is the effect on the quantity demanded)								
	Demonstrate this relationship using the gow for demand?)	graph below: (Which direction does the cu	ırve					
Price	Quantity Dem	andad						
	Tamely Dell	landed						
3) Following the model for quantity demanded demonstrated in the graph above, come up with the quantity demanded and complete this demand schedule? (You can pick any quantity demanded as long as it fits the relationship between price and quantity demanded)								
	Price	Quantity Demanded						
	\$50							
	\$40							
	\$30							
	\$20							

4) What is the effect of marginal utility? What effect does this have on the quantity demanded?

Using the following Demand Schedules to plot the demand curves. Fill in the prices on the y-axis labeled Price, and the quantity demanded on the x-axis labeled Quantity Demaned

1. Demand Schedule of a Nintendo Wii video game

Price	Quantity	
	Demanded	
\$50	5	
\$40	10	
\$30	15	
\$20	20	
\$10	30	



Quantity Demanded

2. Demand Schedule for a pair of designer jeans

Price	Quantity Demanded			
\$100	10			
\$75	20			
\$50	30			
\$25	40			

Price

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(Qui	ınt	Hy